

FINANCIAL INFORMATION

The generous support of the Arkansas Baptist State Convention and endowments and gifts from alumni and friends of the University enables Williams to maintain a tuition among the lowest to be found in any accredited private senior college in the nation. Students at Williams usually receive some form of institutional or public financial assistance. Such assistance is allocated regardless of students' religious affiliation.

Students are encouraged to review carefully the financial information which follows.

EXPENSES

The University reserves the right to adjust or revise charges at any time.

General Expenses Per Semester

Tuition (12-17 attempted/accumulated hours).....	\$ 8,334.00
1-11 hours (per semester hour)	695.00
18 attempted/accumulated hours and above (per semester hour)	432.00
Student Service Fee.....	695.00
Residence Hall Activity Fee	135.00
May/Summer Term (per course).....	412.00

ROOM AND BOARD

All residence hall students are required to take their meals in the cafeteria. Meals are furnished for actual days The University is in session, except Saturday morning, holidays, and periods between semesters. Students, who need a special diet, as certified by a physician, may be required to pay an additional charge for meals. The charges below include both room and meals. An extended meal plan is available at an additional cost.

Residence Housing

Residence Hall	
Non-Private.....	\$ 4,013.00
Private (when available)	4,425.00
Summer School Rooms.....	Contact the Office of Student Affairs

Family Housing

Family housing is available on campus for those who qualify. Inquiries regarding family housing should be addressed to the Office of Student Affairs. All rent for family housing is due in advance, no later than that first day of each month.

Rental Rates Including Utilities (approximately) (paid monthly).....	\$ 485.00
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Security Deposits

Residence Hall	\$ 75.00
Residence Hall early/late check-in fee.....	50.00
Early per-night lodging fee	50.00
Family Housing.....	Equivalent to first month's rent
Key Replacement (per key)	50.00

SPECIAL FEES AND EXPENSES

Special fees are assessed when applicable and are due when assessed. *Other* special fees may be assessed, (e.g., honor society fees).

Administrative Course Withdrawal Fee.....	\$15.00
Application Fee (due with application).....	\$ 20.00
Course Change	
Cash.....	10.00
Charge.....	15.00
Dishonored Check	
First check.....	20.00
Second check (no checks cashed after second check)	35.00
English Proficiency Exam Fee.....	20.00
New Student Orientation Fee.....	115.00
Graduation Fee.....	130.00
First Year Experience Fee.....	80.00
Late Registration Fee (after registration day)	100.00
Prior Professional Experience Assessment (CJ Program)	75.00
Replacement Diploma Fee	50.00
Special Examination or Make-up Test (per exam or test)	10.00
Transcript	10.00

Course Fees

These fees are in addition to hourly tuition for the course. *Other* special class fees may be assessed.

Audit (per hour)	\$ 165.00
(Please refer to Academic Regulations, <i>Auditing Courses</i> , page 53, for more information concerning assessment of audit charges.)	
Independent Study (per hour)	
(Irrespective of semester and/or total hours taken within a semester).....	695.00
Art	
Studio Art Fee (per course).....	100.00
(Intro to Ceramics, Advanced Ceramics, Intro to Printmaking, and Advanced Printmaking)	
Education	
Intern Fee	140.00
ED 3053, Foundations of Reading Fee	300.00
ED 3223, Reading Instruction Fee.....	300.00
Health and Physical Education	
Concepts of Athletic Injuries	20.00
Music Fees:	
One private lesson per week composition, conducting, piano, voice	150.00
Two private lessons per week composition, conducting, piano, voice.....	300.00
One private lesson per week brass, percussion, woodwinds, strings.....	400.00
Class Piano.....	65.00

Class Voice	55.00
Senior Recital.....	150.00
Natural Science	
Science Lab (per course).....	70.00
Psychology Fees	
Personality NEO-PI-3	40.00
Statistics SPSS Fee	175.00
Synthesis Major Field Exam/Formal Dinner.....	105.00
Testing and Measurement Exam.....	50.00

PERSONAL EXPENSES

Students should allow about \$4,270.00 per year for textbooks, clothing, travel, entertainment, and laundry. Students are allowed a one-time increase to their *Cost of Attendance* to purchase a computer. Please contact the Financial Aid Office for additional information.

PAYMENT OF ACCOUNTS (WBU Campus)

All charges for tuition, fees, and room and board are due in full at the beginning of each semester. Students unable to pay the full balance at the time of registration must make satisfactory arrangements for payment with the Business Office. A deferred payment plan for WBU campus students is available if necessary, with a down payment of one-fourth of the total bill, due and payable at registration. The balance will be divided into three equal payments, with the three installments due at approximately monthly intervals. Due dates will be October 10, November 10, and December 1, for the fall semester, and February 10, March 10, and April 10 for the spring semester. A finance charge at the rate of .833% per month will be levied on any unpaid balance. (All charges for “online” classes must be paid prior to the start of class.)

Security deposits and family housing rent cannot be included in the deferred payment plan.

Any student who is delinquent in payments to the University is subject to dismissal. A student may take no final examinations in any semester unless the student's account is settled before examinations begin; nor may the student obtain a transcript or enroll for another semester until all accounts are settled. Accounts can be paid by cashier's check, money order, or credit card (VISA, MasterCard, AMEX or Discover). Personal checks will be accepted; however, should this form of payment be made, transcripts will be placed on hold for fifteen business days. Payment can also be made online via the WBU homepage by clicking on the tab *Business Office* under the heading *Current Students*. All accounts must be paid in order to graduate.

REFUNDS OR PAYMENT DUE

Withdrawal from the University. A student who officially withdraws from the University will be notified at the time of withdrawal as to whether further payments are due the University or whether a refund is due the student. **The official withdrawal procedure begins in the Registrar's office.** The rate of refund will be as follows:

WITHDRAWAL DURING:	PAYMENT DUE	REFUND DUE
First Week	20%	80%
Second Week	30%	70%
Third Week	40%	60%
Fourth Week	60%	40%
Fifth Week	80%	20%
After Fifth Week	Pro rata refund of unused cafeteria services only.	

Should the student fail to officially withdraw, all semester charges will become immediately due and payable. Under no circumstance will a transcript be issued without full payment of any and all account balances.

Institutional Scholarship Assistance Policy Relating to Withdrawal from the University.

If a student withdraws from the University, regardless of the reason, then the student's institutional assistance will be prorated according to the same schedule used to refund tuition.

Federal Financial Assistance Policy Relating to Withdrawal from University. The following procedure will be used to determine the percentage of federal financial aid, which may be applied to the student's account, and the percentage which must be returned to the Federal Financial Aid (Title IV) Programs. The percentage of the Federal Financial Aid Package which may be applied to the student's account is as follows:

$$\begin{aligned} & \text{The total number of calendar days completed (last date of class attendance)} \\ \div & \text{The total number of calendar days in the semester} \\ = & \text{Total Percentage of Enrollment} \end{aligned}$$

The above percentage will be used to calculate the amount the student has earned in his or her Financial Aid package. Federal financial aid packages (such as Pell and loans) must be applied to the student's account prior to withdrawal before they can be included in the percentage earned. If the student withdrawal occurs after the 60 percent point, the student will have 100 percent of his or her federal financial aid package applied to his or her account. If the student received a Federal Direct Loan while at Williams, they must also complete Exit Loan Counseling when withdrawing from the University. The form is available at www.studentloans.gov.

If, after a student withdraws, they decide to return to Williams, they must write a letter to the Financial Aid Committee explaining: 1) why they withdrew; 2) their plan of action to resolve the issues pertaining to their initial withdrawal; and 3) how their initial withdrawal will not disrupt their timely progress toward a Williams degree. Letters can be mailed to the Financial Aid Office, Box 3734, Walnut Ridge, AR 72476.

Tuition Refunds for Withdrawal from a Class. Withdrawal from a class during the first five weeks of a semester may result in a partial refund or reduction of tuition charges. The reduction or refund rate will be the same as stated above in the Withdrawal from the University section. The official withdrawal procedure begins in the Registrar's Office.

Federal Financial Assistance Policy Relating to Withdrawal from a Class. Withdrawal from a class during the first five weeks of school may result in a reduction in a student's Financial Aid Package. Reducing the course load below 12 hours will result in a reduction of the Pell grant and loss of all institutional, state and other scholarships and grants.

Refund of Credit Balances. In the event a combination of grants, loans, and/or payments creates a credit balance to the student's account, the business office will refund the credit balance to the student by means of a check. The refund check will be held in the cashier's office for pick up.

Refund of Security Deposits. One-third of the security deposit is refundable only after the premises have been vacated, inspected, charges for any damage have been assessed, and all accounts have been cleared, and a formal written refund request has been made. The remaining balance of the security deposit is used for maintenance of the facility in preparation for new residents. Requests for *Residence Hall Security Deposits* and *Family Housing Deposits* must be made in writing to the Office of Student Affairs. If a written request is not made within 6 months of vacating, it will be assumed the refundable deposit amount is being donated to Williams Baptist University. The refundable deposit will be placed in the Scholarship Fund.

SPECIAL ASSESSMENTS

The University reserves the right to make special assessments.

STUDENT FINANCIAL ASSISTANCE

A college education is one of the most important investments a person can make, but the cost of higher education is increasing, making it difficult for many students to attend. During the most recent year, 99 percent of the WBU student body received some form of financial aid. The following information is designed to show various avenues of financial assistance available at Williams.

Anyone receiving financial aid will receive an award letter that lists sources of aid, amounts, and conditions governing these awards. Scholarships, grants, and loans are normally applied to the student's account at the beginning of each semester, provided all the necessary documents are accurate and on file. (Awards from employment are only received after the student has worked the hours designated.) These documents would include, but are not limited to, the Free Application for Federal Student Aid (FAFSA), documentation of income (such as 1040 tax transcript, Social Security letter, non-taxable income form, Veteran's Administration award letter), and Selective Service Draft Registration Acknowledgment. Fulfillment of specified citizenship requirements and demonstrated financial need are also requirements for the federal financial aid programs.

DETERMINATION OF NEED

Williams uses the Free Application for Federal Student Aid (FAFSA) to determine the financial need of each student. This application must be submitted to the Financial Aid Office to assess properly a student's need and provide adequate financial assistance. The application becomes part of the student's financial aid file. The FAFSA form may be filled out on-line at <http://www.fafsa.ed.gov>. Paper applications are also available at most high schools or by contacting the Financial Aid Office at Williams.

The following regulations govern the awarding of aid:

1. The student must meet all admission requirements to attend Williams.
2. The student must be attending Williams on at least a half-time basis. (Certain aid requires full time enrollment.)
3. The student must observe all University regulations governing social and academic life.

4. Financial assistance is renewable each semester provided the appropriate requirements are met.
5. Williams reserves the right to cancel any aid if the student does not show satisfactory academic progress or does not fulfill obligations to the University as specified as a condition of the aid.
6. Williams reserves the right to adjust any financial aid awards depending on the availability of federal, state, institutional, and/or restricted funds. Adjustments may also be necessary to prevent over-awards.
7. All institutional and private scholarships may be revoked if the student does not satisfactorily discharge their financial obligations to the University.
8. All applications should be filed in the Financial Aid Office by the time of registration each semester.
9. A student cannot be in default on a Perkins Student Loan (formerly National Direct Student Loan) or Stafford Student Loan or owe a refund on a Pell Grant or Supplemental Educational Opportunity Grant and receive financial aid.

Williams has set a priority date of May 1 for awarding financial aid for the fall semester.

STANDARD OF SATISFACTORY ACADEMIC PROGRESS TO MAINTAIN FINANCIAL ELIGIBILITY

The Federal Higher Education Amendments of 1976 require the University to define and enforce standards for Satisfactory Academic Progress. Students receiving financial aid from federal, state, private, and institutional sources must conform to the University's definition of satisfactory progress. The guidelines are established to encourage the student to successfully complete courses for which aid is received. To receive financial assistance, a student must be enrolled as a regular student in an eligible program. A regular student is defined as one who enrolls in 6 or more hours in an eligible program for the purpose of obtaining a degree, certificate, or credits in a transfer program. Students must complete requirements within a reasonable length of time and maintain a minimum cumulative grade point average.

Eligibility for Financial Aid is generally limited to one and one-half times the published time frame to complete the academic program. Example: Students enrolled in a four-year degree program will be allowed to receive Financial Aid up to 6 years. Students attending less than full time will have required credits earned prorated and their length of eligibility extended respectively.

Students enrolled full-time must maintain and successfully complete each academic year with the following respective credit hours earned and cumulative grade point average.

First Year	18	1.25 CGPA
Second Year	39	1.65 CGPA
Third Year	60	2.00 CGPA
Fourth Year	81	2.00 CGPA
Fifth Year	105	2.00 CGPA
Sixth Year	129	2.00 CGPA

Successful completion is defined as earning A, B, C, or D on course work. I or W received on course work will be used in determining hours attempted for the semester. Student enrolled less than full-time must earn at least 75% of the credits they attempt.

With the exception of Institutional scholarships, satisfactory academic progress will be reviewed once a year, at the end of the spring term. Scholarship requirements are reviewed each semester according to the renewal guidelines of the respective scholarships. Progress of students not maintaining the minimum academic levels as described in the above chart will be evaluated by the Financial Aid Director.

Students who do not meet the above requirements will be notified in writing that their financial aid has been denied. Students are given an option to appeal to the Financial Aid Committee. This appeal must be made in writing and must include (1) what caused their work to fall below acceptable standards (be specific), (2) plan of action to resolve the cause for the circumstance and explain how it will not cause problems in the future. After a student's appeal has been approved, the student will be placed on *Financial Aid Probation* and will be evaluated at the end of the following semester. If the student fails to meet the academic progressive policy requirement after the semester of *Financial Aid Probation*, the student will no longer be making satisfactory academic progress and will not be eligible to receive federal, state, or Institutional aid. The decision of the Financial Aid Committee is final in appeal matters.

If the student does not make satisfactory academic progress and is suspended from receiving Financial Aid, the student may reapply for financial aid after having made sufficient academic progress to satisfy the terms of the stated policy. A student may be paid for the payment period in which he or she regains satisfactory progress, but not for any payment periods in which the student did not meet the standards.

The summer term may be used to make up hours dropped during the fall or spring terms and will be included as part of the prior academic year. Students making up hours will not be eligible for Financial Aid during this period.

Students placed on Financial Aid denial may appeal the denial if they feel that mitigating circumstances prevented them from making satisfactory progress. This appeal must be made in writing and must include the reason(s) minimum academic requirements were not met and the reason(s) why financial aid should not be terminated. After review of the appeal by the Financial Aid Committee, the student will be advised of the decision.

SCHOLARSHIPS

There are two types of scholarships, private and institutional.

INSTITUTIONAL/PRIVATE SCHOLARSHIP GUIDELINES

Funds for these scholarships are provided by the institution, churches, individuals, and/or other concerned groups. Guidelines for these scholarships are described below:

1. Anyone who receives the benefits of an institutional or private scholarship administered by the University is expected to maintain a sympathetic and cooperative attitude toward the purpose and policies of Williams.
2. Students who enter into their second disciplinary offense in one semester forfeit institutional and/or private scholarships immediately and become ineligible for institutional/private scholarships for the following semester. Future eligibility will be determined on an individual basis by the Financial Aid Committee.

3. In the event of withdrawal, dismissal, or a reduction in course load to less than 12 semester hours that student forfeits institutional and/or private scholarship for the current semester. In certain situations, scholarship benefits may be prorated.
4. If a student withdraws voluntarily from an activity for which he/she is receiving scholarship assistance, or if the student is dismissed for disciplinary reasons, then his/her scholarship assistance will be discounted on a prorated basis.
5. The amount of the institutional/private scholarship may not exceed the student's direct college cost which includes tuition, fees, room, board, and books charged to the student's account.
6. No student may receive institutional/private scholarship funds for more than eight semesters or after a bachelor's degree is earned.
7. International students are eligible to apply for academic and athletic scholarships.
8. All scholarships are subject to availability and there are a limited number of scholarships in each category. Early application is encouraged.

First Time Freshmen Institutional Academic Scholarships (Beginning Fall 2019)

University Grant (First Time Freshmen, 17-18 ACT): \$5,000 per year

This scholarship is set aside for new WBU students who have between a 17-18 ACT composite. The scholarship is valued at \$5,000 per year (\$2,500 per semester) and is renewable over 4 years. More information about this scholarship can be found at <https://williamsbu.edu/everything-financial/>

Dean's Scholarship (First Time Freshmen, 19-21 ACT): \$8,000 per year

This scholarship is set aside for new WBU students who have between a 19-21 ACT composite. The scholarship is valued at \$8,000 per year (\$4,000 per semester) and is renewable over 4 years. More information about this scholarship can be found at <https://williamsbu.edu/everything-financial/>

President's Scholarship (First Time Freshmen, 22-26 ACT): \$10,000 per year

This scholarship is set aside for new WBU students who have between a 22-26 ACT composite. The scholarship is valued at \$10,000 per year (\$5,000 per semester) and is renewable over 4 years. More information about this scholarship can be found at <https://williamsbu.edu/everything-financial/>

Founders Scholarship (First Time Freshmen, 27+ ACT and/or Valedictorian of High School Graduating Class): \$12,000 per year

This scholarship is set aside for new WBU students who have between a 27+ ACT composite and/or are valedictorian of their high school graduating class. The scholarship is valued at \$12,000 per year (\$6,000 per semester) and is renewable over 4 years. More information about this scholarship can be found at <https://williamsbu.edu/everything-financial/>

Legacy Scholarship (Beginning Fall 2020)

This scholarship is set aside for new WBU students that have at least one parent who attended Williams. The scholarship is valued at \$1,000 per year (\$500 per semester) and is renewable over 4 years. More information about this scholarship can be found at

<https://williamsbu.edu/everything-financial/>

INSTITUTIONAL ACADEMIC SCHOLARSHIPS (Awarded Prior to Fall 2019)**Eagle Leadership Scholarship (First Time Freshmen, <28 ACT)**

This scholarship is set aside for new WBU students who exhibit exceptional Christian character and leadership abilities, as well as proven academic skills. We are looking for students who have given their lives to serving God and other people. This scholarship may be awarded up to a full tuition scholarship that is renewable for up to four years.

Freshman Academic Scholarships are available to full-time students with academic abilities and exceptional leadership potential. A student may not be awarded two academic scholarships. To receive an academic scholarship the student needs to make application for admission, send an official high school transcript and an official ACT/SAT score to the admissions office. All scholarships are subject to availability and there are a limited number of scholarships in each category. Early application is encouraged.

Honors Scholarship (First Time Freshmen, >28 ACT)

This scholarship is set aside for new WBU students who exhibit proven, exceptional academic abilities with an ACT score of 28 or higher, valedictorians, etc. We are looking for students who are prepared to excel academically at WBU. Students who receive this scholarship will also be invited to join the COE Honors Program. This scholarship may be awarded up to a full tuition scholarship that is renewable for up to four years.

ACADEMIC SCHOLARSHIPS AWARDED PRIOR TO 2017

Founder's Scholarship pays to a select group of recipients up to \$6000 per semester for those living in University housing or up to \$5000 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study the first four semesters at Williams. Thereafter, a cumulative GPA of 2.5 will be required to retain this scholarship.

Heritage Scholarship pays to a select group of recipients up to \$5000 per semester for those living in University housing or up to \$4,000 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study the first four semesters at Williams. Thereafter, a cumulative GPA of 2.5 will be required to retain this scholarship.

President's Elite Scholarship pays to a select group of recipients up to \$4,000 per semester for those living in University housing or up to \$3,700 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study for the first four semesters at Williams. Thereafter, a cumulative GPA of 2.5 will be required to retain this scholarship.

Lawrence County Scholarship. High school seniors who graduate from one of the four schools in Lawrence County are eligible. The amount of the scholarship ranges from \$2000 to \$3000 per semester depending on the student's ACT. This scholarship may not be stacked with other institutional scholarships from Williams such as merit-based, restricted, performance-based, or church-related scholarships.

Randolph County Scholarship. High school seniors who graduate from one of the two schools in Randolph County are eligible. The amount of the scholarship ranges from \$2000 to \$3000 per semester depending on the student's ACT. This scholarship may not be stacked with other institutional scholarships from Williams such as merit-based, restricted, performance-based, or church-related scholarships.

President's Select pays up to \$2,500 per semester for students living in University housing or up to \$2,200 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study the first four semesters at Williams. Thereafter, a cumulative GPA of 2.5 will be required to retain this scholarship.

President's pays up to \$2,000 per semester for students living in University housing or up to \$1,700 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study the first four semesters at Williams. Thereafter, a 2.5 cumulative GPA will be required to retain this scholarship.

Dean's pays up to \$1,500 per semester for students living in University housing and up to \$1,200 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study the first four semesters at Williams. Thereafter, a 2.25 cumulative GPA will be required to retain this scholarship.

Leadership pays up to \$1,000 per semester for students living in University housing and up to \$700 per semester for commuter students. This four-year scholarship may be renewed by maintaining a 2.0 cumulative GPA and completing a full-time course of study at Williams.

Private High School Scholarship pays up to \$250 per semester for the first year only for students who attended a private high school. This scholarship may be stacked with an academic scholarship.

Homeschool Scholarship pays up to \$250 per semester for the first year only for students who are homeschooled. This scholarship may be stacked with an academic scholarship.

Williams Summit pays up to \$3,000 per semester for students from Black River Technical College, Ozarka College, University of Arkansas Community College in Batesville, Arkansas Northeastern College, Arkansas State University in Newport, or East Arkansas Community College with a minimum cumulative GPA of 3.0 on 45 hours of college credit from those institutions. This three-year scholarship may be renewed by maintaining a 3.0 cumulative GPA on at least 12 hours. This scholarship cannot be stacked with the Academic Excellence or the Transfer Opportunity Grant. Students must enroll immediately upon the completion of their program at one of the above named institutions.

Academic Excellence pays up to \$1,500 per semester for students living in University housing and up to \$1,200 per semester for commuter students. This four-year scholarship may be renewed by maintaining a cumulative GPA of 2.75 on at least 12 credit hours per semester.

Phi Theta Kappa pays up to \$500 per semester for full-time students who are members of Phi Theta Kappa and have a minimum cumulative GPA of 3.5 on 24 hours of transferable college credit. Students must enroll immediately following a two-year college. Students receiving the Summit Scholarship may receive up to \$250 per semester for the Phi Theta Kappa Scholarship. Only five scholarships are awarded per semester.

Transfer Opportunity Grant pays up to \$1000 per semester for students living in University housing and up to \$700 per semester for commuter students. This scholarship is awarded to transfer students who have a minimum GPA of 2.5 on 24 hours of college credit. This scholarship may be renewed by maintaining a minimum cumulative GPA of 2.0 on at least 12 credit hours per semester.

TRANSFER ACADEMIC SCHOLARSHIPS (awarded prior to 2019)

Transfer Institutional Academic Scholarships

Transfer Grant (Transfer Students, College GPA 2.5-2.99): \$3,000 per year

This scholarship is set aside for new transfer WBU students who have a College GPA between 2.5-2.99. The scholarship is valued at \$3,000 per year (\$1,500 per semester) and is renewable over 4 years.

Excellence Scholarship (Transfer Students, College GPA 3.0-3.49): \$6,000 per year

This scholarship is set aside for new transfer WBU students who have a College GPA between 3.0-3.49. The scholarship is valued at \$6,000 per year (\$3,000 per semester) and is renewable over 4 years. More information about this scholarship can be found at

<https://williamsbu.edu/everything-financial/>

Summit Scholarship (Transfer Students, College GPA 3.5+): \$8,000 per year

This scholarship is set aside for new transfer WBU students who have a College GPA of 3.5+. The scholarship is valued at \$8,000 per year (\$4,000 per semester) and is renewable over 4 years. More information about this scholarship can be found at <https://williamsbu.edu/everything-financial/>

Transfer Scholarship

This scholarship is set aside for new WBU transfer students who exhibit proven academic abilities and are prepared to excel academically at WBU. This scholarship may be awarded up to a full tuition scholarship that is renewable for up to four years. Students who wish to apply for this scholarship can find out more information at www.williamsbu.edu/scholarships.

MINORITY STUDENT SCHOLARSHIPS

Minority Educator's Scholarship. This scholarship is designed to supplement other financial aid a candidate may have, and it may be used for books, fees, or other needs related to costs associated with a major in education at Williams. An applicant must: (1) Have at least a 2.5 GPA (4.0 scale); (2) plan to complete a major in education at Williams; (3) be recommended as one having potential for life success as a classroom teacher; (4) be recommended as one with moral integrity suitable for Williams Teacher Education Program's view of a professional educator; (5) demonstrate maturity and a desire to become an effective classroom teacher who personifies a professional educator; (6) exhibit a willingness to make a time commitment to all aspects of the education requirements of his/her specific degree program, both in and out of the classroom.

The Minority Educator's Scholarship deadline is June 15. Applications and more information are available in the Williams Financial Aid Office, Box 3734, Walnut Ridge, AR 72476.

PERFORMANCE

Athletic Scholarships are available for both men and women in several sports. Scholarships range in value up to the full cost of tuition, room, and board. Cheerleading scholarships are also available. **For more information contact:**

**Athletic Director
Williams Baptist University
56 McClellan, Box 3611
Walnut Ridge, AR 72476**

An **Art Scholarship** is given annually by the Art Department and is awarded to a freshman Art Education or BA Art major. The amount of the Art scholarship will vary depending on other financial aid and the individual student's eligibility, but may range up to \$2000 per semester. This scholarship can be stacked with other academic and/or institutional scholarships. **For more information contact:**

**Chairman, Department of Art
Williams Baptist University
56 McClellan, Box 3642
Walnut Ridge, AR 72476**

Student Ambassador Scholarship is administered by the Office of Institutional Advancement. Students serve as campus hosts. **For more information contact:**

**Office of Institutional Advancement
56 McClellan, Box 3736
Walnut Ridge, AR 72476**

MUSIC SCHOLARSHIPS

Music Accompanying Scholarship: Awarded to a student majoring in music who demonstrates exceptional skill in keyboard accompanying. The amount of this scholarship will range up to \$2,000 per semester, depending on other financial aid and individual student eligibility. This scholarship can be stacked with other academic and/or institutional scholarships.

Williams Singers Scholarships: Awarded to students with musical abilities who become members of the Williams Singers. This scholarship is awarded on an audition basis upon the recommendation of the music faculty. Students must be enrolled full time to receive this scholarship.

Music Talentship: Awarded to a full time student majoring in music and exhibiting outstanding musical abilities. The amount of the Music Talentship will vary depending on other financial aid and individual student eligibility. This scholarship can be stacked with other academic and/or institutional scholarships. **For more information contact:**

**Chairman, Department of Music
Williams Baptist University
56 McClellan, Box 3642
Walnut Ridge, AR 72476**

PRIVATE SCHOLARSHIPS (Determined by WBU Financial Aid Office.)

These are funds made available through gifts of individuals, groups, churches, and/or organizations. Recipients must meet certain restrictions to qualify for these scholarships.

Adams, McClelland Study Abroad, is for students who study outside the United States through a Williams Baptist University affiliated program, to be determined by Williams Financial Aid.

Assurance, is awarded to sophomore, junior, or senior level students with a 3.0 GPA that have a financial need.

Baker, made available by funds from Mrs. B.C. Baker, is for deserving students; preference is given to students from Wynne, Arkansas.

Dale Barnett is awarded to ministerial students with a minimum 3.0 GPA who are from north Arkansas and White River Baptist Association.

Harry A. Belford Memorial, established by Mrs. Neil Belford and Mrs. Carol Belford-Lewallen, is used to assist students majoring in elementary education with a minimum 3.0 GPA who are from Randolph County. Scholarships are awarded by the Education Department.

Harry and Mary Belk, established by Harry and Mary Belk, is awarded to students with a minimum 3.0 GPA and financial need who are from Lawrence County, Arkansas.

Douglas and Helen Bradley Ministerial, established by Mr. and Mrs. Douglas Bradley, is used to assist students training for rural and/or bi-vocational ministry.

David Harold Britt Memorial, is for children of a Southern Baptist Pastor with demonstrated financial need.

Burleson China Fund, established by Mrs. Frances Burleson to assist students from the Peoples Republic of China.

Burton assists students with financial need through funds given by the late Mr. I.S. Burton.

P.D. Chat Caldwell Memorial, established by Jerry and Peggy Caldwell, assist students with average incoming grades, but showing academic promise, and who demonstrate a financial need. Priority will be given to those students who profess to be Christians.

Refus and Minnie Lea Caldwell is awarded to Southern Baptist students with a GPA of 2.5 or better who are seeking a religious vocation.

Cannon-Harrelson Fund, established by Mrs. Carroll Cannon, is used to assist students planning to spend their lives on the home or foreign mission field.

Joan Carter, given in honor of Mrs. Joan Carter by Mr. and Mrs. James Carter, is awarded to students demonstrating financial need, with first preference given to students coming from single mother homes.

Carter's Corner Work, a work scholarship established by James L. Carter, Sherry Carter, and Karen Carter.

Eric Clairday Memorial, established in memory of Eric Clairday by his parents, for students entering church related vocations.

Clark Scholarship, established by C. L. Clark of Walnut Ridge, Arkansas, in memory of Jayetta Rowsey Clark and C. Leroy Clark, Sr. First preference is given to Lawrence County students. Students must have a 3.0 GPA.

H.E. and Verbeth Coe Endowed, established by H.E. and Verbeth Coe. Priority is to be given to students from the north one-half of Jackson County, Arkansas.

Cossey Memorial was established by Mrs. J.I. Cossey in memory of her late husband for students with financial need.

Don and Ruth Ann Cox, give first preference to a Randolph County, Arkansas student.

Crabb Endowed Ministerial, established by Mr. and Mrs. Bob Crabb, is used to assist married ministerial students.

Crane Fund for Widows and Children, is awarded to needy and deserving widows and children of men who, at their death, have left their widows and children without adequate means of support. For deserving wives and/or children of men upon whom they are dependent for support, but, because of age or disability, are unable or, for other reasons, fail or neglect to adequately support their respective wives and/or children.

Jackson and Grace Crouch Endowment, a work scholarship established by Mr. and Mrs. Jackson Crouch, for students with financial need.

Marissa Crow Memorial Fund, is for an English major with first preference given to students from Fulton County, Arkansas. Student must maintain a 3.0 GPA.

Dr. Albert H. Cullen Endowed Memorial, for students with financial need.

Max and Patsy Dacus Endowed, endowed by Max and Patsy Dacus, is used to assist married ministerial students.

Eugene and Opal Davis, established by Thomas and Joy Davis, is awarded to junior/senior level students majoring in Business and is awarded by the Business Department. Students must maintain a 3.0 GPA.

Thomas and Joy Davis Church Music, is awarded to a sophomore, junior, or senior level student majoring in Church Music. Student must maintain a 3.0 GPA.

Ralph Douglas, for students with financial need.

William and Gladys Farris Memorial, established by Dr. Roy Farris, is for students from Norfolk High School, Norfolk, Arkansas and Calico, Arkansas.

First Generation, for Arkansas resident students with a high school GPA of 3.0, who represent the first generation of family to attend and demonstrate financial need. Recipient shall be designated as a UPS Scholar. Student must maintain a 3.0 GPA.

Formosa Baptist Church Endowed was established by members of Formosa Baptist Church for students with financial need.

Frankum Fund, established by Dr. and Mrs. Jerry Frankum, is used to assist students training for the ministry.

Fuller Fund, a work-scholarship established by Mr. and Mrs. Sherman Fuller, is for students from the Ozark Mountain area.

Glenn-Dale, provided by the estate of Miss Glen Kirkland, is for ministerial students and is administered by the Religion Department.

Greenway Baptist Church, is for students from Greenway Baptist Church or surrounding area.

Gregory, a work-scholarship established by Nathan Gregory, is used to assist students with financial need.

Dan and Virginia Harrison Endowed.

N.B. Harty International Student, established by Mr. and Mrs. N.B. Harty, to assist students from Kenya.

Mary Lee Haynes Endowed, established in memory of Erman and Mayme Haynes and Lt. Col. James Ray, for students from northeast Arkansas, with preference given to students from First Baptist Church, Pochontas, and/or Randolph County, Arkansas.

Hegwood Charitable Giving, is for Arkansas Students with at least a 2.5 GPA.

Mr. and Mrs. Paul Henry gives first priority to students from the Rocky-Bayou Baptist Association.

Drew Franklin Hughey Memorial, is for members of Word Baptist Church, Jonesboro, Arkansas. Students will be evaluated on academic ability and financial need.

Ruth Reid Hill Endowed, was established by T. Clifford Toney.

Earl and Mable Humble Endowed

Robert W. and Drucilla Lam Inman Endowed was established by Robert W. and Drucilla Lam Inman. Scholarship is awarded through the Scholarship with Honors Program.

International Student Fund, to assist international students with first preference given to students from Kenya.

John Jenkins Family, established by John F. And Delores B. Jenkins, is for needy students from Hot Springs, Arkansas area.

William T. Jessen was established by the Jessen family for hill area students from Lawrence County or Northeast Arkansas.

Janie M. Johnson Memorial Endowed, was established by B. Harold Johnson for students with financial need.

Harvey and Bernice Jones Endowed was established by Mrs. Bernice Jones in memory of her late husband, Harvey Jones, through foundations established by her and Mr. Jones prior to his death.

Paul King Estate Fund, for students with financial need.

Moses Knight, in conjunction with the Office of Financial Aid, the Helping Hands Foundation in Rector, Arkansas, identifies eligible students with a 3.0 GPA. Must demonstrate financial need. Must maintain at least a 2.5 GPA. First preference to Rector high school students. Second preference to Clay County high school students.

Barry A. Lamar Endowed, established by Mrs. Audrey Lamar Bray and Mrs. Virginia Lamar Swaim, is awarded to junior level students majoring in English, history, or secondary education English or social studies. Preference is given to students from Southeast Missouri.

Delmar and Lola Lemarr Endowed, is awarded to a deserving student showing academic promise and has a need for financial assistance.

Judge and Mrs. Edward Maddox is awarded to students with a GPA of 3.0 or better who demonstrate financial need.

Sylvia L. Maddux Memorial was established by her husband, the late Roy Maddux and her son, Dale Maddux. Music student with financial need.

Bob and Dolores Magee, music majors are eligible to apply. To retain the scholarship, students must continue as music majors and maintain a 3.0 cumulative GPA.

Jeff and Shelly Main Endowed, is awarded to a student majoring in missions, preferably a female student. Student must maintain a 3.0 GPA.

Otta J. Mathers Endowed was established by her grandson, Frank E. Sansone for students with financial need.

Willis and Bonnie Maxwell, first preference to Greene County student. Must maintain a 2.5 GPA.

Minnie Mays is for students from Randolph County in Arkansas. Students who are members of First Baptist Church, Pochontas, Arkansas are given first priority.

Todd David McCord Memorial, is awarded to students majoring in sports ministry or showing affinity toward Christian camps or a related field.

Dr. Sheri Midkiff English, is for students majoring in English or English Education.

Linda Gayle (Miller) McFarland Endowed History Scholarship, established by Mr. C. K. McFarland, is awarded to the history major with the highest cumulative grade point average and with demonstrated financial need by the end of their junior year.

Geraljean (Gerry) McGough Endowed, for students from Walnut Street Baptist Church, Jonesboro, Arkansas. Preference is given to students majoring in art and music.

Meyer Endowed Fund, established by Wayne and Doris Meyer, assists students from the Arkansas Baptist Children's Homes and Family Ministries who work on campus.

Ethel and Nell Mondy, established by Dr. Nell Mondy, is awarded to a junior science major with the highest GPA in the class and is awarded by faculty committee.

Moody, is made available through funds given by Mr. and Mrs. J.H. Moody for students with financial need.

Moreland was provided by the late Dr. W. H. Moreland for students with financial need.

Clara Murray, for students with high moral standing and financial need.

John and Lucile Noble Endowed, for students with financial need determined by the Financial Aid Office. Student must maintain a 3.0 GPA.

Roy E. Nowell, for students with financial need.

Opdyke is for Southern Baptist students from mountain areas.

Pippen, established by the late Mr. Earl Pippen, assists ministerial students or students entering mission work.

B.A. Rand/Central was established by a friend and business associate in honor of Mr. Rand.

Lura Reaves Endowed, for students with financial need. Student must maintain a 3.0 GPA.

W.O. and Rosamond Reece Ministerial, established by Mr. Don Reece, is awarded to ministerial students by the Religion Department.

Harold and Cora Rhoads Endowed, established by Paul and Lana Rhoads, is awarded to a junior Psychology major with a 3.0 GPA and is awarded by the Psychology Department.

Richardson Married Ministerial Student is awarded to junior or senior status married ministerial students with families.

Riley-Frazier, established in memory of Mrs. W.C. Riley by Mr. W. C. Riley and Mrs. Quanita Frazier, is used to assist students going into the foreign mission field. Priority is given to students from East Side Baptist Church in Paragould.

Ida Thomas Robbins was established by Mr. Wiley Robbins for students with financial need.

Marion Eugene Robert Memorial was established by Mr. and Mrs. John Robert in memory of their son for students with financial need.

Chappel Rogers, made available by W. Carey and Elizabeth B. Rogers is based on financial need for students from Greene County and adjacent counties in Arkansas.

Vela Rook Endowed Memorial is for students with financial need. Incoming freshmen must have a 3.0 high school GPA. Recipient must maintain a 3.0 GPA.

Lila W. Rorie, for students with financial need.

Dr. Fred and Nellie Savage Memorial, given in memory of Dr. Fred and Mrs. Nellie Savage for the wife of a Southern Baptist ministerial student.

Carolyn Shell Memorial, established by the North Central Baptist Association, is awarded to a deserving young lady with an interest in either music or missions.

Earl B. Sloan, Jr. Memorial, is for students with at least a 3.0 GPA.

Charles and Jackie Snapp, is for students with academic potential with first preference to employees of the City of Walnut Ridge or a child of an employee of the City of Walnut Ridge. Second preference to students from Walnut Ridge city limits. Third preference to students from Lawrence County.

Jackie Carmon Snapp, is for students with academic potential with first preference to residents from the Walnut Ridge city limits. Second preference to residents from Lawrence County.

Speakes, is for the benefit of students at Williams.

A. J. and Ethel Pumphrey Stephens, is for students with above average academic abilities, leadership and character with a GPA of 3.0 or above. A special consideration for students from middle-income families who demonstrate need.

Leland and Irane Stratton Endowed was established for students with financial need.

Student Leader, degree completion scholarships for junior or senior students who are Arkansas residents with a GPA of 3.0 or above, who have demonstrated campus leadership, concern for home community, and financial need in order to complete degree. Recipient shall be designated as a UPS Scholar. Student must maintain a 3.0 GPA.

Jerol and Virginia Swaim Endowed, given in honor of Dr. and Mrs. Swaim, by friends from Randolph County in Arkansas. Priority is given to students from Randolph County, Arkansas.

Taylor Work, a work-scholarship made available by donations from Reverend W.O. Taylor, is used to assist students with financial need.

Teacher-Ed, is awarded to an Arkansas resident student studying to be a K-12 classroom teacher. Recipient shall be designated as a UPS Scholar. Student must maintain a 3.0 GPA.

Christopher K. Thompson Endowed Music, for students who are majoring in music.

Student must maintain a cumulative 3.0 GPA. Scholarship will be awarded by the Music Department and Financial Aid.

H. R. and Beauton Thurman, established by Thomas and Joy Davis, is awarded to students majoring in psychology and maintaining a 3.0 GPA and is awarded by the Psychology Department. First priority given to employees of Families, Inc.

Reverend and Mrs. Fred Varner, established by Marjorie Psalmonds, is for ministerial or education majors, sophomore or above.

Wal-Mart Foundation, is awarded to students majoring in Merchandising, Business Administration, Information Services, Finance, Marketing, or Retail Management.

Jimmy Wampler Scholarship, established by Mr. and Mrs. J. E. Wampler of Wynne, Arkansas, in memory of their son. Priority will be given to students from Cross County. Students must have a 3.0 GPA.

Wasson Fund, established by Bill L. Wasson, is used to assist ministerial students.

John H. Warren, is for students with a high school GPA of at least a 3.5 and an ACT of at least 26. Student must keep a 3.5 GPA and be an active member of a Baptist church.

H. L. Waters Fund, established in memory of Dr. H. L. Waters by his children, is awarded to ministerial students.

Dudley and June Wells Memorial, will be awarded by the Financial Aid Office.

Rev. Jess W. Whitlock Endowed, established by Willard and Nancy Whitlock, is used to assist ministerial students with financial need.

Beatrice Black Williams Endowed, for a junior or senior with a declared major in elementary education (first preference) or secondary education, with plans to teach upon graduation. The recipient must have a minimum 3.0 GPA to receive the scholarship and maintain at least a 3.0 GPA to retain the scholarship. The scholarship may be awarded to the same recipient for a maximum of two years.

H. E. Williams International Student, established by the founder of the University, Dr. H. E. Williams, to aid Baptist foreign students.

Lela Ziegenhorn Endowed, established by Mrs. Lela Ziegenhorn of Jonesboro, Arkansas, assists students of above average high school grades with a priority given to students from Poinsett and Craighead counties.

OFF CAMPUS SCHOLARSHIPS

These scholarships also have restrictions; however, in most cases the award is made by the donor or contributing group and not by Williams.

Nancy Cooper, is for students committed to a career in missions or to vocational Christian ministry. The student must be an active member of a Southern Baptist church in Arkansas and have completed one year of with a minimum GPA of 2.0. Preference shall be given to women applicants. Applications are available on-line from the Arkansas Baptist Foundation at http://www.abf.org/individuals_scholarships.htm. The deadline is March 1.

Grace Fellowship is to be awarded to an orphaned, abandoned, or neglected student going into a Christian vocation. Applications are available on-line from the Arkansas Baptist Foundation at http://www.abf.org/individuals_scholarships.htm. The deadline is April 1.

Hammons Charitable Foundation, established in memory of Mr. and Mrs. O.P. Hammons by their son, Dr. Edward P. Hammons. Freshman or sophomores from eastern Arkansas or western Tennessee are eligible to apply. Applications are available on-line from the Arkansas Baptist Foundation at http://www.abf.org/individuals_scholarships.htm. The deadline is February 1.

Harriet Elizabeth Pryor, is awarded by the Arkansas Baptist State Convention and is for students entering mission work.

N.B. and Billie Harty, was established by N.B. Harty, to assist students from Stoddard County, Missouri.

A. O. Smith Emergency Fund for married ministerial students was established by Mr. A. O. Smith.

Reggie Smith Foundation Scholarship, is to assist minority students who attend Williams. Athletes are encouraged to apply. The student must have a 2.5 GPA or higher, have financial need, submit an application with a 1-2 essay and one letter of reference by a professor, administrator, or coach. The Deadline is April 16th. Applications are available in the Financial Aid Office.

COMBINATION SCHOLARSHIPS

Missionary Dependent Scholarship: This is made available to dependent children of Southern Baptist missionaries. The missionary's dependent must be eligible for the MK School Allowance-Post Secondary from the International Mission Board of the Southern Baptist Convention and meets Williams's admissions standards. Students receiving this award must be enrolled full-time at the University and must be financially dependent on their parent. Additionally, the parent must be employed by the International Mission Board of the Southern

Baptist Convention. The Missionary Dependent Scholarship is valued at 50% of tuition and general fees, and is renewable based on continuation of the MK School Allowance-Post Secondary from the IMB and satisfactory academic progress at Williams.

A student receiving a Missionary Dependent Scholarship may not receive an Athletic, Eagle Leadership, Honors, or Transfer scholarships funded by the University.

Family and Child Scholarship is awarded to single students from the Arkansas Baptist Family and Child Care Services. This scholarship assures the recipient of a full tuition, fees, resident hall semi-private room and board award through a combination of federal, state, and private funds. The Family and Child Care Agency provides books and a personal expenses allowance. Student must maintain a 2.0 GPA.

CHURCH RELATED SCHOLARSHIPS

Church-Matching: Williams will match contributions up to \$3500 per academic year from the student's church, regardless of denomination. The student may receive this scholarship for both semesters during the academic year. Checks (from the sponsoring church) must be received by September 15 for the fall semester and by January 30 for the spring semester. Checks received after the deadline will not be matched. In accordance with Internal Revenue Service guidelines, contributions for this scholarship must be from the church and cannot represent designated gifts from an individual for a particular student. Forms are available in the Financial Aid Office and can be downloaded in the *Financial Aid* section (Printable Forms) of the Williams website.

Pastoral Ministry Scholarship: Provided in large part by the Arkansas Baptist State Convention. For a ministerial student to receive this aid the following must be observed:

The full-time student must have made a public commitment of a call to pastoral or preaching ministry, youth ministry, or church planting ministry in a Southern Baptist church.

B. The church must have responded by granting the student a "license to the gospel ministry."

C. The church must have recommended the student for participation in the scholarship program.

D. Students are responsible for securing a sponsoring Southern Baptist church that will contribute one hundred twenty-five dollars (\$125.00) per semester to the student's scholarship program.

This contribution by church check evidences that the church believes in the student enough to invest in them. This church contribution is in addition to and shall be added to the total scholarship amount provided by the ABSC.

E. Applications from students are not considered complete until the church-provided funds are received by the ABSC.

F. First-time scholarship recipients shall attend the Ministry Leadership Development Retreat within the first two years of receiving the scholarship.

G. The applicant must be an undergraduate student seeking a bachelor's degree with a declared major in Christian studies.

H. The Chair of the Department of Christian Ministries at Williams Baptist University may recommend up to *ten* other ministry students each semester who may not meet some of the qualifications and requirements listed in Section II to the Executive Director of the ABSC.

I. Exceptions to these qualifications may be considered by the Executive Director of the ABSC.

A ministerial student, enrolled full-time, is eligible for a \$1125 ministerial loan-scholarship per semester if a sponsoring church contributes \$125 per semester. If the ministerial student is employed by a church the convention will award \$2125 ministerial loan-scholarship per semester if a sponsoring church contributes \$125 per semester.

The church's contribution should be made by check payable to the “Arkansas Baptist State Convention” and sent to: Financial Aid Office, Box 3734, Walnut Ridge, AR, 72476. A notation should accompany the check indicating the following: (1) the student's name; (2) the semester covered – Fall or Spring; and (3) the name and address of the sponsoring church. Additional information is available at: <http://www.abf.org/scholarships/>

Acteens Scholarship: This scholarship, worth varying amounts for four years, is made available to students who have completed a level of MissionsQuest.

Baptist Associational: The Baptist Associational Scholarship is made available to Baptist students who are nominated by Directors of Associational Missions. The Director of Missions of each Arkansas Baptist Association is encouraged to recommend one high school senior from their association for the scholarship. Students selected must enroll full-time at Williams for the semester following their selection. The award is valued at \$500 per year and is offered for one year only. **(Prior to Fall 2019)**

Ministerial Dependent: This scholarship is made available to dependent children of Southern Baptist ministers. Students receiving this award must be enrolled full-time at the University and must be financially dependent on their parent. Additionally, the parent must be (1) employed as a minister in a Southern Baptist Church; or (2) employed as a denominational employee of the Arkansas Baptist State Convention; or (3) a retired or deceased Southern Baptist minister; or (4) employed as an Associational missionary. The award of the Ministerial Dependent Scholarship is valued at \$800 per year and is renewable.

Ministerial Dependent (Beginning Fall 2020)

This scholarship is set aside for new WBU students who are dependent children of Southern Baptist Ministers. The scholarship is valued at 50% tuition or \$1,000 per year and can be stacked with other institutional scholarships. More information about this scholarship can be found at <https://williamsbu.edu/everything-financial/>

GRANTS

Federal Pell Grants: This is the basic grant available to undergraduate students. Funding is provided by the federal government, which also determines eligibility and award amounts. Awards are expected to range from \$650 to \$6195 for the 2019-2020 academic year. Application is made through the Free Application for Federal Student Aid (FAFSA).

Federal Supplemental Educational Opportunity Grants (SEOG): The SEOG program provides grant funds for needy undergraduate students who have not completed their first baccalaureate or professional degree. Awards of SEOG funds must be made first to students who show exceptional financial need, and priority must be given to Pell Grant recipients. The minimum annual SEOG award is \$200, and the maximum annual award is \$2000.

LOANS

Federal Direct: These programs allow students to borrow money from the federal government's Stafford Loan Program to pay for educational expenses. Williams will apply the loan to a student's account to pay for school charges. After all charges have been cleared, Williams will disburse the money to the student for personal educational expenses. Students must fill out a Free Application for Federal Student Aid (FAFSA) to determine eligibility for a student loan.

Federal Direct Loans are determined by the number of hours a student has earned in . If a student changes loan level in the spring semester, they need to bring an official transcript to the Financial Aid Office to request the next loan level.

A dependent student can take out a maximum of \$31,000 (no more than \$23,000 in a subsidized loan) for a Bachelor's degree. An independent student can take out a maximum of \$57,500 (no more than \$23,000 in a subsidized loan) for a Bachelor's degree.

The loan calculator is located at:

<https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action>.

Semester Loan Limits for Subsidized and Unsubsidized Loans

Hours Earned	Dependent/Independent	Dependent/Independent Unsubsidized Loan	Independent Unsubsidized Loan
0 - 29	\$ 1,750.00	\$ 1,000.00	\$ 2,000.00
30 - 59	\$ 2,250.00	\$ 1,000.00	\$ 2,000.00
60 and up	\$ 2,750.00	\$ 1,000.00	\$ 2,500.00
Maximum total debt from loans upon graduation	\$ 23,000.00	\$ 8,000.00	\$ 34,500.00

There are three types of Federal Direct Loans.

Federal Direct Subsidized Loans: These loans are for students that demonstrate a financial need. The interest is deferred while the student is enrolled at least half time in .

Federal Direct Unsubsidized Loans: These loans are available regardless of the families income and need. Students are charged interest on the loan during in-school and deferment periods. This loan, plus the Subsidized Direct Loans, in combination, may not exceed the limitations, nor can the cost of education be exceeded.

Federal Direct PLUS Loans (Parent Loans to Undergraduate Students): Parents of undergraduate students may borrow up to the cost of education minus other aid. The interest is variable, not to exceed 9% and repayment begins 60 days after the loan is made. The amount of the loan payment is determined by the amount borrowed with \$50 monthly being the minimum.

EMPLOYMENT

Federal Work-Study: University work-study is a federal program that allows a student to earn money to help pay educational expenses. University work-study is based on the student's need, the amount of money the University has for the program, and the amount of aid that the student receives from other programs. The student earns minimum wage and is paid monthly. Eligibility is determined by the Free Application for Federal Student Aid (FAFSA). More information about the WBU work-study program can be found at www.williamsbu.edu/work.

Institutional Work-Scholarship is a Williams' funded work-study position that is used to provide for students that do not qualify for the federal work-study program. It is also used to provide work-study for offices and positions that have a religious emphasis. All money earned through this program and work-study funded by a restricted work-scholarship must be applied to the student account. More information about the WBU work-study program can be found at www.williamsbu.edu/work.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION PROGRAMS

Arkansas Academic Challenge Scholarship: This grant is awarded to Arkansas high school seniors and students currently enrolled in college. Students must meet the ACT and GPA requirements established by the Arkansas Department of Higher Education. Applications and more information are available at <http://scholarships.adhe.edu/>. The deadline is June 1.

Governor's Distinguished Program: The Governor's Distinguished Scholarship is the most academically rigorous scholarship program offered for those graduating seniors scoring either 32 on the ACT or 1410 on the SAT, and a 3.50 academic grade point average. Those who are named National Merit Finalists or National Achievement Scholars may qualify without meeting the GPA requirement, but must still meet the ACT/SAT requirement. The scholarship pays tuition, mandatory fees, room and board up to \$10,000 per year. Applications and more information are available at <http://scholarships.adhe.edu/>. The deadline is February 1.

The Arkansas Higher Education Opportunities Grant (Go! Opportunities Grant): This Grant is intended to help low income students attend college. Income requirements and more information are available at <http://scholarships.adhe.edu/>. The deadline is June 1.

Detailed information concerning these programs is available by contacting: Arkansas Department of Higher Education, 423 Main Street, Suite 400, Little Rock, AR 72201-3818, telephone (501) 371-2000 or visit their website at <http://scholarships.adhe.edu/>.

Students desiring more specific information on scholarships, work, grants, loans, or any general questions regarding student financial assistance are invited to contact the Financial Aid Office, Williams Baptist University, Box 3734, Walnut Ridge, AR 72476, telephone 870-759-4112.